

Market Commentary

Overnight global action:

On 4th June 2026, US market delivered a mixed bag performance with S&P500 up by +30.73 pts (0.41%), Dow Jones up by +875.23 pts (1.73%) and Nasdaq down by -163.43 pts (-0.54%). Gift Nifty declined by -34 pts (-0.14%) indicating Indian markets will open negatively.

Advance-Decline ratio on NSE was 1804:1458 and on BSE was 2328:1536 which showed balance in the overall markets.

Index Options Data Analysis:

Sensex max call OI is at 74400 max put OI is at 74300 with PCR of 0.93
Nifty max call OI is at 23500 max put OI is at 23300 with PCR of 0.95
Nifty max call OI and put OI both are at 54000 with PCR of 0.92

Securities in Ban for F&O Trade:

AMBER, KAYNES

Sector Performance:

NIFTY AUTO index grew by 0.2% driven by TVS Motor Company Ltd. (+1.4%) and Exide Industries Ltd. (+1.12%)

NIFTY FMCG index grew by 0.19% driven by Dabur India Ltd. (+1.6%) and ITC Ltd. (+1.19%)

NIFTY REALTY index grew by 0.26% driven by Anant Raj Ltd. (+7.5%) and The Phoenix Mills Ltd. (+1.1%)

NIFTY OIL & GAS index grew by 0.26% driven by Adani Total Gas Ltd. (+3.7%) and GAIL (India) Ltd. (+2.25%)

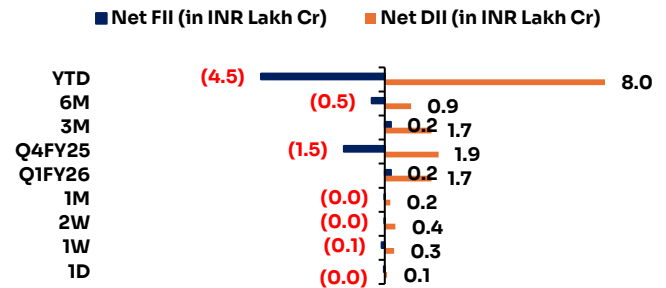
NIFTY CHEMICALS Index grew by 0.69% driven by Himadri Speciality Chemical Ltd. (+6.6%) and Atul Ltd. (+1.25%)

NIFTY PSU BANK index grew by 0.41% driven by Canara Bank (+1%) and Bank Of Baroda (+0.91%)

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Fund Flow	Buy	Sell	Net
FII/FPI	14,013	18,460	-4,447
DII	16,824	12,464	4,360



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,505	-0.1%	-10.6%	21.3
Sensex 30	74,360	0.0%	-12.7%	19.4
Nifty 50	23,417	0.1%	-10.4%	21.2
India VIX	16	-3.1%	66.5%	
Nifty Bank	54,308	0.2%	-8.9%	16.0
Nifty Next 50	70,011	0.2%	0.9%	70.0
Nifty 500	22,498	0.2%	-5.8%	21.1
Nifty Mid 100	60,967	0.5%	0.8%	31.4
Nifty Small 250	17,053	0.6%	2.2%	28.7
USD/INR	96	0.0%	6.4%	
India 10Y	7.0%			
India 2Y	6.4%			
India 1Y	6.1%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,584	0.4%	10.8%	32.8
Dow Jones	51,562	1.7%	7.3%	24.9
Nasdaq 100	30,408	-0.5%	20.4%	49.9
FTSE 100	10,360	0.3%	4.3%	16.3
CAC 40	8,244	1.2%	1.2%	24.2
DAX	24,945	0.6%	1.9%	26.0
Nikkei 225	66,015	-2.2%	31.3%	35.2
Hang Seng	25,253	-1.5%	-1.5%	12.3
Shanghai Cor	4,058	-0.6%	2.2%	18.4
KOSPI	8,052	-6.8%	91.1%	39.9
S&P/ASX 200	8,628	-0.7%	-0.9%	22.8

Stocks in the News

TITAN COMPANY LTD. (CMP: 4227, MARKET CAP: 375263 Cr., SECTOR: DIAMOND & JEWELLERY)

The consumer retail giant registered an intra-day volume spike of 2.4 times its 20-day moving average, closing up 3.6% at Rs 3,412.50. Sustained accumulation was driven by institutional blocks capitalizing on steady wedding-season customer footfalls and positive revenue guidance for Q1FY27. [Upstox](#)

TVS SUPPLY CHAIN SOLUTIONS LTD. (CMP: 123, MARKET CAP: 5415 Cr., SECTOR: LOGISTICS)

The logistics provider's shares were locked in a 10% upper circuit limit in early trading after formally establishing a new strategic joint venture targeted at the aerospace and defense logistics ecosystem. The joint venture expands the firm's higher-margin contract logistics portfolio, moving away from low-yield commoditized transport lines. Sell-side research notes project this deployment will significantly expand long-term operating margins and anchor revenue guidance for the current fiscal year. [Upstox](#).

APOLLO HOSPITALS ENTERPRISE LTD. (CMP: 8249, MARKET CAP: 118612 Cr., SECTOR: HOSPITAL & HEALTHCARE SERVICES)

The healthcare major closed prominently up 2.59% at Rs 8,299.00, outperforming the broader defensive Nifty Healthcare index amid aggressive rolling long futures accumulation. Inflows were accelerated by a sharp sequential improvement in average revenue per occupied bed (ARPOB) metrics across primary multi-specialty centers. Quant models track strong delivery volumes with institutional desks establishing a long-rolling strategy toward the Rs 8,450 call strike. [India Infoline](#).

TATA MOTORS PASSENGER VEHICLES LTD. (CMP: 400, MARKET CAP: 147150 Cr., SECTOR: AUTOMOBILES - PASSENGER CARS)

The automotive subsidiary booked strong price action, closing higher by 2.00% at Rs 398.00 as multi-facility manufacturing efficiencies lift consolidated profit margins. Demand vectors are supported by robust consumer bookings across their localized electric vehicle platforms, cushioning export deceleration headwinds. Derivative desks notes sharp call unwinding at the Rs 390 strike, transforming former resistance zones into dynamic structural support. [India Infoline](#).

Sectoral Inde

	CMP	1D	YTD	P/E x
Nifty Auto	26,144	0.2%	-7.3%	21.5
Nifty IT	29,301	-0.3%	-22.7%	22.9
Nifty Fin Ser	25,031	0.3%	-9.4%	16.3
Nifty Pharma	24,178	0.4%	6.4%	39.8
Nifty Services	29,586	0.1%	-12.1%	32.5
Nifty Cons Du	35,422	2.2%	-3.6%	48.0
Nifty PSE	10,122	0.3%	2.7%	10.6
Nifty FMCG	48,216	0.2%	-13.1%	33.2
Nifty Pvt Bank	26,239	0.2%	-8.6%	9.8
Nifty PSU Banl	8,219	0.4%	-3.7%	13.5
Nifty Cons	11,186	0.5%	-9.0%	39.5
Nifty Realty	765	0.3%	-12.9%	33.2
Nifty Infra	9,209	-0.1%	-4.2%	21.4
Nifty Energy	40,446	0.6%	14.5%	12.8
Nifty Health	15,323	0.3%	4.7%	36.7
Nifty India Mfg	15,804	0.3%	2.5%	29.4
Nifty Metal	13,436	-0.7%	20.3%	24.1
Nifty Oil & Gas	11,159	0.3%	-8.8%	17.1

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
SOLARINDS	8.7	3.9
JSWENERGY	7.6	1.4
ADANI PORTS	6.3	0.6
TATA CONSUM	5.8	0.8
AMBER	5.6	0.6
Short		
VEDL	15.4	-2.6
MUTHOOTFIN	15.4	-6.7
IRFC	8.5	-1.5
PREMIERENE	8.1	-0.5
NUVAMA	14.9	0.0
Long Unwinding		
LICHSGFIN	-3.4	-0.2
KAYNES	-3.0	-0.8
NESTLEIND	-2.8	-2.4
POLYCAB	-2.8	-0.8
GMRAIRPORT	-2.5	-3.2
Short Covering		
TMPV	-9.9	5.5
BHARTIARTL	-7.1	1.0
MCX	-6.3	1.1
POWERINDIA	-3.8	0.8

MAX HEALTHCARE INSTITUTE LTD. (CMP: 966, MARKET CAP: 94040 Cr., SECTOR: HOSPITAL & HEALTHCARE SERVICES)

The premier corporate hospital network added 1.72% to settle at Rs 965.00, showing sustained capital deployment efficiency across recent tier-2 cluster expansions. Forward-looking guidance remains robust as institutional investors price in immediate revenue synergy benefits from newly integrated clinical facilities. The price action preserves a clear breakout trajectory well above the stock's short-term exponential moving averages. [India Infoline](#).

Commodity:	CMP	1D	YTD
Gold (\$)	4,491	-0.3%	0.3%
Silver (\$)	73.2	-1.0%	0.1%
Brent Oil (\$)	95.1	0.0%	-0.2%
WTI Oil (\$)	92.8	-0.2%	-20.6%

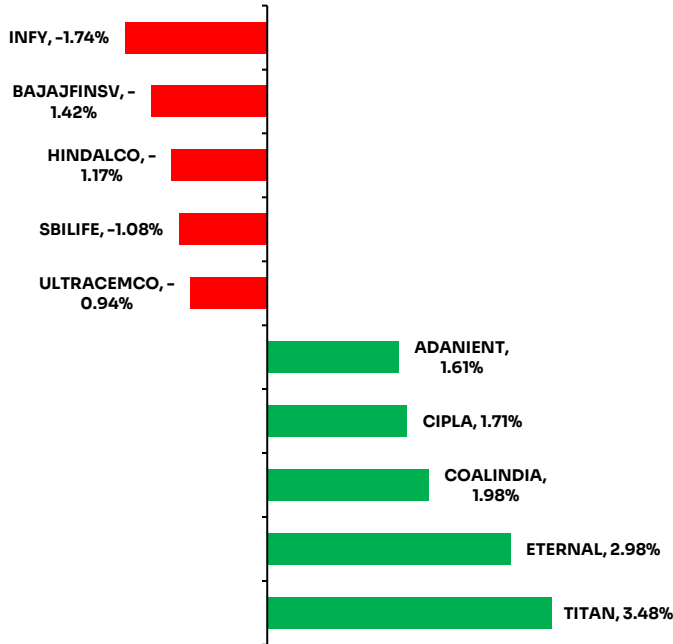
Currency	CMP	1D	YTD
USD/INR	95.8	0.0%	0.0%
EUR/INR	111.2	0.0%	0.1%
GBP/INR	128.5	0.0%	0.1%
JPY/INR	0.6	0.0%	0.1%
EUR/USD	1.2	0.0%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

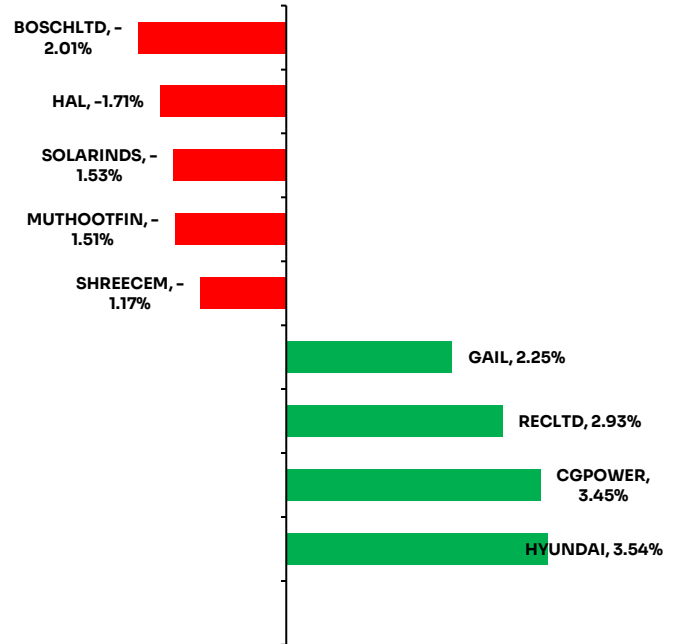
Company	Under.Ltp	Fut.Ltp	Spread (%)
KAYNES	3,188.0	3,111.0	2.4
TRENT	2,839.0	2,790.0	1.7
BDL	1,215.0	1,194.0	1.7
TATASTEEL	210.8	207.9	1.4
IREDA	123.10	121.49	1.31

Top Gainers and Losers

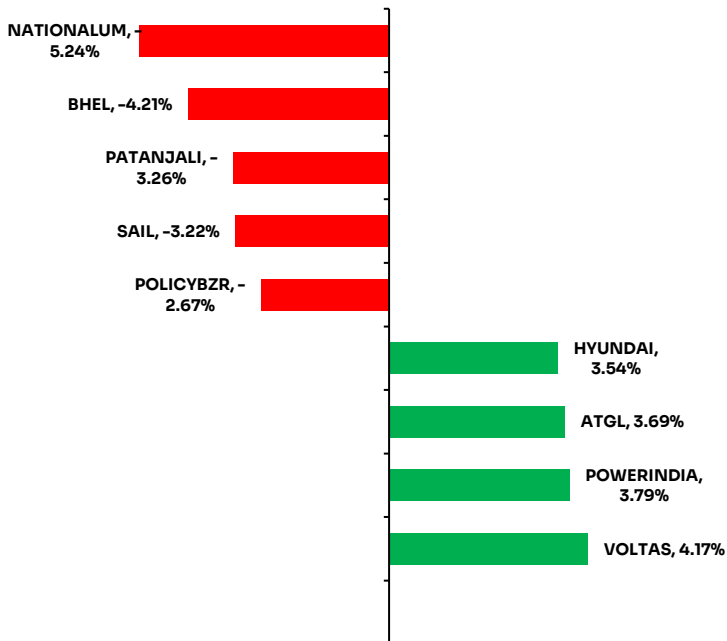
Nifty 50 index



Nifty Next 50 index



Nifty 200 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
CGPOWER	941	951	951	4-Jun-26
CPPLUS	3,538	3,538	3,538	4-Jun-26
HFCL	199	209	199	3-Jun-26
HFCL	199	209	199	3-Jun-26
EMMVEE	333	341	333	1-Jun-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
ITC	280	275	275	4-Jun-26
BRITANNIA	5,099	5,035	5,035	4-Jun-26
SBICARD	589	587	587	4-Jun-26
PATANJALI	424	423	423	4-Jun-26
SUNDARMFIN	4,100	4,090	4,090	4-Jun-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
RETAIL	204	44	22	18
MSTCLTD	13,124	2,899	1,495	536
MMTC	45,721	10,514	6,369	68
JISLDVREQS	262	61	41	23
RICOAUTO	44,525	10,581	6,031	129
SHRADHA	740	178	92	35
HBESD	20	5	3	76
BHAGERIA	523	128	76	187
JISLJALEQS	40,941	10,081	6,114	31
AGARIND	613	151	94	503
EVEREADY	1,130	283	182	345
RTNINDIA	27,616	6,991	4,263	39
KAMDHENU	11,118	2,835	1,712	26
HEXATRADEX	27	7	4	162
ITDC	358	91	62	589
SCHNEIDER	2,498	647	467	1,110
STCINDIA	544	141	114	124
ELANTAS	9	2	2	9,860
ZENITHEXPO	2	0	0	193
PANACEABIO	3,632	946	554	520
ATLASCYCLE	45	12	11	108
JBMA	16,350	4,313	2,314	692
INDOFARM	1,006	266	201	136
ZENTEC	5,928	1,605	1,129	1,810

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
APOLLO	Hrti Private Limited	SELL	1478	416.5
APOLLO	Hrti Private Limited	BUY	1806	417.0
AQYLON	Kurjibhai Premjibhai Rupareliya	SELL	3758	56.2
ATALREAL	Acme Capital Market Limited	BUY	985	30.3
ATALREAL	Acme Capital Market Limited	SELL	985	30.1
ATALREAL	Altizen Ventures Llp	SELL	1013	30.2
ATALREAL	Vishal Mahesh Waghela	SELL	702	30.3
BIOFILCHEM	Orion Stocks Ltd	BUY	54	34.6
BIOFILCHEM	Orion Stocks Ltd	SELL	85	34.7
C2C	V2K Hospitality Private Limited	SELL	90	366.5
DELTACORP	L7 Securities Private Limited	SELL	2146	66.8
DHARAN	Sahastraa Advisors Private Limited	BUY	2000	0.2
DHARAN	Sahastraa Advisors Private Limited	SELL	27136	0.2
ENCOMPAS	Alacrity Securities Ltd	BUY	31	236.7
ENCOMPAS	Alacrity Securities Ltd	SELL	82	236.9
FALCONTECH	Shruti Dawar	SELL	31	12.5
FEDDERSHOL	Raga Tradecon Private Limited	BUY	2500	35.5
FEDDERSHOL	Vishal Singhal	SELL	1800	35.5
FELIX	Ganesh Dass Gupta	SELL	90	180.1
GICL	Qe Securities Llp	BUY	637	29.2
GICL	Qe Securities Llp	SELL	637	28.0
GOCOLORS	Crony Vyapar Pvt Ltd	SELL	378	402.0
GOCOLORS	Crony Vyapar Pvt Ltd	BUY	433	401.6
GOCOLORS	Hrti Private Limited	BUY	527	400.4
GOCOLORS	Hrti Private Limited	SELL	584	400.4
GOCOLORS	Junomoneta Finsol Private Limited	SELL	270	401.5
GOCOLORS	Junomoneta Finsol Private Limited	BUY	274	400.9
GOCOLORS	Ramdoot Realtors Pvt Ltd	SELL	871	401.9
GOCOLORS	Ramdoot Realtors Pvt Ltd	BUY	904	401.7
JISLDVREQS	Govindan Kumar	SELL	112	23.1
JSLL	Hrti Private Limited	SELL	737	694.4
JSLL	Hrti Private Limited	BUY	794	688.2
JSLL	Junomoneta Finsol Private Limited	SELL	1188	692.1
JSLL	Junomoneta Finsol Private Limited	BUY	1194	691.8
JSLL	Microcurves Trading Private Limited	BUY	1062	689.3
JSLL	Microcurves Trading Private Limited	SELL	1062	689.6
JSLL	Nk Securities Research Private Limited	BUY	813	695.1
JSLL	Nk Securities Research Private Limited	SELL	813	695.4
JSLL	Qe Securities Llp	SELL	1022	692.6
JSLL	Qe Securities Llp	BUY	1064	689.8
KSHITIJPOL	Bhavishya Ecommerce Private Limited	BUY	1492	5.7
KSHITIJPOL	Bhavishya Ecommerce Private Limited	SELL	2644	5.7
MARSONS	Mkj Enterprises Ltd.	BUY	1000	133.0
MSTCLTD	Microcurves Trading Private Limited	BUY	523	513.0

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
MSTCLTD	Microcurves Trading Private Limited	SELL	523	513.2
PANACEABIO	Ohm Investment Corporation	BUY	315	493.1
QUESTLAB	Sunil Kumar Chhabra	SELL	84	101.0
RICOAUTO	Alphagrep Securities Private Limited	SELL	1606	129.4
RICOAUTO	Alphagrep Securities Private Limited	BUY	1606	129.4
RICOAUTO	Hrti Private Limited	SELL	995	129.1
RICOAUTO	Hrti Private Limited	BUY	1026	129.0
RICOAUTO	Junomoneta Finsol Private Limited	BUY	1408	129.3
RICOAUTO	Junomoneta Finsol Private Limited	SELL	1420	129.2
RICOAUTO	Microcurves Trading Private Limited	BUY	1559	130.8
RICOAUTO	Microcurves Trading Private Limited	SELL	1559	130.9
RICOAUTO	Nk Securities Research Private Limited	BUY	1135	128.8
RICOAUTO	Nk Securities Research Private Limited	SELL	1135	128.8
RICOAUTO	Qe Securities Llp	SELL	1342	128.7
RICOAUTO	Qe Securities Llp	BUY	1351	129.5
RTL	Maheshkumar Sukhlal Jain	SELL	76	83.4
SHAH	Dhanjit Real Trade Llp	BUY	2739	5.1
SHAH	Dhanjit Real Trade Llp	SELL	4859	5.1
SHRADHA	Millia Trading Private Limited .	SELL	700	34.5
SHRADHA	Sgr Ventures Private Limited	BUY	700	34.5
SOTL	Microcurves Trading Private Limited	BUY	362	576.5
SOTL	Microcurves Trading Private Limited	SELL	362	576.8
SOTL	Nk Securities Research Private Limited	BUY	442	576.6
SOTL	Nk Securities Research Private Limited	SELL	442	576.9
TECHERA	Neo Apex Share Broking Services Llp	BUY	94	149.8
TECHERA	Neo Apex Share Broking Services Llp	SELL	94	150.2
TECHLABS	Ishaan Tradefin Llp	BUY	133	154.4
TEJASNET	Hrti Private Limited	SELL	1367	605.3
TEJASNET	Hrti Private Limited	BUY	1606	604.7
TEJASNET	Jump Trading Financial India Private Limited	SELL	2143	607.3
TEJASNET	Jump Trading Financial India Private Limited	BUY	2143	609.2
TEJASNET	Junomoneta Finsol Private Limited	SELL	1930	608.0
TEJASNET	Junomoneta Finsol Private Limited	BUY	1934	607.7
TEJASNET	Microcurves Trading Private Limited	BUY	1818	609.9
TEJASNET	Microcurves Trading Private Limited	SELL	1818	610.1
TEJASNET	Qe Securities Llp	BUY	1443	604.9
TEJASNET	Qe Securities Llp	SELL	1451	606.2
THESL	Ravi Bhatia	BUY	90	13.0

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
Go Digit General Ins Ltd	JPMORGAN (TAIWAN) EASTERN TECHNOLOGY FUND	BUY	11,66,833	300.0
Go Digit General Ins Ltd	PEAK XV PARTNERS GROWTH INVESTMENTS III	SELL	33,33,500	300.0
Inventurus Knowledge S	KEDAARA CAPITAL PUBLIC MARKETS FUND I	BUY	2,00,000	1,654.9
Inventurus Knowledge S	SCOTT HAYWORTH	SELL	2,00,000	1,654.9

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Gujarat Themis Biosyn Limited	Fund Raising/O
North Eastern Carrying Corporation Limited	Other business
Rhetan TMT Limited	Other business matters
Udayshivakumar Infra Limited	Financial Resul
Brightcom Group Limited	Financial Resul
Aye Finance Limited	Fund Raising
Sumeet Industries Limited	Other business
Hitech Corporation Limited	Voluntary Delis
SKY GOLD AND DIAMONDS LIMITED	Other business
Stanley Lifestyles Limited	Other business
Astra Microwave Products Limited	Other business
Power Grid Corporation of India Limited	Fund Raising
Shree Ram Proteins Limited	Financial Resul
Suryoday Small Finance Bank Limited	Fund Raising
The India Cements Limited	Financial Resul
UltraTech Cement Limited	Financial Resul
Coforge Limited	Financial Resul

Nifty & Bank Spot – Pivot Levels 05/06/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	23416.55	23287	23158	23069	23505	23594	23723
Bank Nifty	54307.85	53937	53567	53305	54569	54831	55201

Anant Raj Ltd – Technical Stock Call – 05/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ANANTRAJ	BUY	591.50	880	(560-535)-518-(498-475)	445



View - Medium Term Bullish

The stock commenced its downtrend from 947.90 (JAN 25). Forming Lower Tops, the stock traded below the averages indicating selling pressure from higher levels & extended the decline to mark a low of 376.15 (APR 25). Buying emerged & the stock commenced its up move & further rallied to mark a high of 743.65 (OCT 25), but failed to surpass above its previous high & later, gave a valid correction reaching a low of 403 (MAR 26).

In the month of MAR 2026, the stock attracted buying interest & commenced its up move again reaching a high of 564.85 (MAY 26), but faced resistance & witnessed a minor correction. Recently, after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** supported by volume reaching to a high of 591.30 (JUN 26), which is higher than the previous swing highs.

MACD, Aroon & TSI indicators suggest Positive crossover. The 200 SMA is in rising mode.

Target of **880** is expected with lower support levels at **(560-535)-518-(498-475)** in case of intermediate fall. A stop loss at **445** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Concord Biotech Ltd – Technical Stock Call – 05/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
CONCORDBIO	BUY	1235.30	1700	(1185-1147)-1120-(1088-1052)	1005



View - Medium Term Bullish

The stock commenced its downtrend from 2146 (JUN 25). Thereafter, the stock corrected further & forming lower lows, extends its decline to mark a low of 987 (MAR 26).

Buying emerged & the stock commenced its up move, rallied to a high of 1234.20 (MAY 26), but faced resistance near averages & later, gave a valid correction.

As observed on the chart, the stock traded into a narrow range between 987 – 1234.20 during the period (MAR 26_MAY 26), indicating a phase of consolidation and market indecision.

Recently, the stock commenced its up move again & after forming higher bottoms, the stock has given a **Descending Channel Breakout** supported by volume with a Bullish candle reaching to a high of 1273 (JUN 26), which is higher than the previous swing highs.

MACD, Williams %R & RSI indicators suggest Positive crossover.

Target of **1700** is expected with lower support levels at **(1185-1147)-1120-(1088-1052)** in case of intermediate fall. A stop loss at **1005** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

Tega Industries Ltd – Technical Stock Call – 05/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
TEGA	BUY	1870	2500	(1805-1750)-1710-(1672-1618)	1550



View - Long Term Bullish

The stock commenced its downtrend from 2125 (SEP 25).

Lower Tops were formed & the stock corrected further extended its decline marking a low of 1522.20 (MAY 26).

However, the stock traded into a consolidated zone into a downward sloping channel between 2010 – 1522.20 during the period DEC 25_MAY 26. Also the stock traded around the averages seeking trend direction.

Later, buying emerged & the stock commenced its up move & recently, after forming higher bottoms & crossing above the averages, the stock has given a **Descending Channel Breakout** supported by volume with a Bullish candle reaching to a high of 1893.60 (JUN 26), which is higher than the previous few weeks high.

MACD, RSI & KST indicators suggest Positive crossover.

The 200 SMA is in rising mode.

Target of **2500** is expected with lower support levels at **(1805-1750)-1710-(1672-1618)** in case of intermediate fall. A stop loss at **1550** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (5th June 2026)		
Event	Previous	Forecasted
India		
RBI Interest Rate Decision	0.0525	0.0525
Cash Reserve Ratio	0.03	0.03
GDP Growth Rate YoY Q1	0.078	0.075
Fiscal Year GDP Growth 3rd Est 2025-26	0.071	0.076
Foreign Exchange Reserves MAY/29	\$681.38B	
USA		
Fed Balance Sheet JUN/03	\$6.704T	
Non Farm Payrolls MAY	115K	102.0K
Unemployment Rate MAY	0.043	0.044
Average Hourly Earnings MoM MAY	0.002	0.002
Average Hourly Earnings YoY MAY	0.036	0.035
Participation Rate MAY	0.618	0.617
Average Weekly Hours MAY	34.3	34.3
Government Payrolls MAY	-8K	9.0K
Manufacturing Payrolls MAY	-2K	3.0K
Nonfarm Payrolls Private MAY	123K	93.0K
U-6 Unemployment Rate MAY	0.082	0.083
Used Car Prices MoM MAY	-0.016	
Used Car Prices YoY MAY	0.018	
Baker Hughes Oil Rig Count JUN/05	429	
Baker Hughes Total Rigs Count JUN/05	562	
China		
Great Britain		
Halifax House Price Index MoM MAY	-0.10%	-0.10%
Halifax House Price Index YoY MAY	0.40%	0.60%
DMP 1Y CPI Expectations MAY	0.04	0.042
DMP 3M Output Price Expectations MAY	0.038	0.04
BBA Mortgage Rate MAY	0.066	0.066
BoE Dhingra Speech		
BoE Gov Bailey Speech		
Germany		

##STOCK SPECIFIC NEWS

State Bank of India

The nation's largest public sector lender scaled up 1.55% to close firmly at Rs 971.50, bucking broader index volatility through proactive sector rotation into high-value banking books. Asset quality metrics remain highly stable with institutional research anticipating a significant net interest income (NII) lift from key sovereign corporate credit disbursements. Derivative profiles indicate a heavy build-up of fresh long positions ahead of critical liquidity announcements. Read the full analysis at [India Infoline](#).

Tata Consultancy Services

The tier-1 IT exporter plummeted 8.25% to Rs 2,245.00, leading an intensive structural sell-off across large-cap tech structures on heavy profit-booking. The drastic price deterioration follows aggressive short build-ups by global funds pruning general equity exposure over macro discretionary spending contraction fears. The technical framework points to a breakdown below key moving average ribbons, placing immediate psychological support down at the Rs 2,180 level. Read the full analysis at [India Infoline](#).

Tech Mahindra

The communications-focused IT firm experienced severe downward liquidation, crashing 6.45% to close at Rs 1,470.00 amid sharp sectoral capital outflows. The contraction reflects deep investor anxiety surrounding elongated deal implementation lifecycles and near-term margin pressure from legacy software stack servicing transformations. Options data points to a massive influx of call writing at the Rs 1,500 strike, creating a tough resistance ceiling. Read the full analysis at [India Infoline](#).

HCL Technologies

The enterprise software and engineering services provider slid 5.31% to finish at Rs 1,177.50, marking a steep volume-led technical correction. Despite strong historical hardware product pipelines, the structural migration of institutional capital into high-beta financial assets capped defensive buying bids. Momentum indicators remain near oversold bands, with immediate derivative support clustering near the Rs 1,140 put base. Read the full analysis at [India Infoline](#).

Infosys

The leading tech giant experienced high price volatility, declining 3.96% to Rs 1,220.50 as large-scale global macro asset managers systematically liquidated software blocks. This near-term equity correction comes despite recent rollouts of complex enterprise agentic artificial intelligence frameworks across major European accounts. Technical support metrics are being monitored by algorithmic desks near the Rs 1,200 baseline to check for short-term structural stability. Read the full analysis at [India Infoline](#).

Wipro

The global IT services counter bucked the broader technology rout, gaining 2.83% to settle at Rs 203.90 under heavy volume-led accumulation. Bidding momentum was anchored by intense institutional positioning to capitalize on the upcoming multi-crore share buyback program scheduled at a premium price of Rs 250 per share. Arbitrage desks are actively managing cash-and-carry allocations, which builds a strong structural valuation floor under the stock. Read the full analysis at [India Infoline](#).

InterGlobe Aviation

The operator of IndiGo airlines edged higher by 1.88% to Rs 4,550.10, cementing its domestic market dominance amid strategic capacity realignments by key corporate competitors. Operating models show a distinct yield

advantage as competitor capacity cuts across major domestic and international flight lines allow IndiGo to absorb immediate passenger traffic volumes. Financial models project higher multi-quarter pricing power, driving improved near-term cash-flow visibility. Read the full analysis at [India Infoline](#).

DLF Limited

The premium real estate developer added 2.03% to close at Rs 591.85, showing strong structural momentum as cash collection cycles optimize across core residential regions. Demand factors remain firm with sell-side research highlighting rapid inventory monetization and low relative debt obligations compared to sector peers. Option chains indicate aggressive short-covering across near-month strikes, moving immediate resistance targets up toward Rs 608. Read the full analysis at [Univest](#).

Adani Enterprises

The flagship incubator conglomerate advanced 2.02% to settle at Rs 2,968.10, supported by significant fundamental capital deployment across its core infrastructure divisions. Ongoing capacity additions in regional airport logistics and strategic green hydrogen supply chains continue to attract institutional allocations. Quant desks find clear long rollovers in the futures segment, pointing to immediate upside targets near Rs 3,020. Read the full analysis at [Univest](#).

Hindustan Copper

The state-backed metals miner gained 1.16% on high institutional delivery percentages, driven by favorable localized base-metal pricing dynamics. Production run-rates continue to expand to meet domestic electrification capex requirements, protecting gross margins against sudden international logistical bottlenecks. Technical studies locate a secure support floor at Rs 312, keeping the intermediate bullish structure fully intact. Read the full analysis at [Univest](#).

ITC Limited

The multi-business FMCG conglomerate rose 1.29% to handle broad index fluctuations, acting as a defensive core asset amid volatile sectoral swings. Steady price implementation across the primary cigarette division combined with stable manufacturing costs across the paperboards business supported long positions. Option open interest is heavily clustered around the Rs 440 put zone, validating a stable near-term trading floor. Read the full analysis at [Univest](#).

NTPC Limited

The leading power generation utility fell 2.98% to Rs 367.40 on sudden institutional profit-booking after a strong multi-week run. Despite near-term technical weakness, long-term outlook remains stable due to aggressive capacity deployment across commercial renewable energy projects. Sell-side models suggest the stock is approaching an attractive entry floor near the Rs 360 horizontal support zone. Read the full analysis at [Univest](#).

Axis Bank

The private sector banking stock retraced 1.94% to Rs 1,251.10, registering its fifth consecutive day of technical consolidation on sustained foreign fund liquidations. Net interest margins are facing near-term pressure from elevated cost of funds as competition for systemic retail bank deposits remains intense. Algorithmic desks position intermediate structural support at Rs 1,238 to gauge the next directional swing. Read the full analysis at [Univest](#).

REC Limited

The infrastructure power finance firm dropped 1.92% to close at Rs 325.05 as traders rotated capital into defensive large-cap financial institutions. Corporate balance sheet parameters remain insulated by state-backed loan guarantees, shielding the long-term credit profile from localized utility borrower defaults. Open interest metrics track aggressive call writing at the Rs 335 strike, capping near-term upside. Read the full analysis at [Univest](#).

Biocon Limited

The biopharmaceuticals specialist declined 2.08% to Rs 416.80 on volume-led long liquidation following regulatory timeline revisions for recent global biosimilar launches. Immediate earnings visibility is slightly constrained by elevated research and development allocations across complex oncology formulations. Chart structures display short-term price-volume weakness, testing critical support thresholds near Rs 408. Read the full analysis at [Univest](#).

SECTION 2: CORPORATE ANNOUNCEMENTS

TVS Supply Chain Solutions / Aerospace Joint Venture

The company filed an official disclosure detailing the execution of a definitive joint venture agreement focused on expanding high-end logistics solutions within the defense sector. The strategic layout aims to tap into higher-margin technical engineering support contracts, improving the structural consolidated return on capital employed (ROCE). Market implications are highly positive for the firm's non-cyclical revenue pipeline. [Official Filing](#)

Wipro Limited / Buyback Execution Metrics

The company submitted corporate regulatory updates outlining final operational parameters for its equity buyback program scheduled for formal capital settlement on June 5, 2026. The announcement confirms that cash reserves have been fully ring-fenced to extinguish capital blocks at the designated premium rate of Rs 250 per equity share. The strategic move significantly optimizes equity return metrics for institutional block holders. [Official Filing](#)

Infosys Limited / Enterprise AI Disclosures

The software provider submitted formal exchange notifications highlighting the operational deployment of its proprietary Topaz generative artificial intelligence architecture for global sporting applications. The disclosure emphasizes the integration of multi-tenant cloud security protocols and predictable subscription revenue streams. This implementation expands the firm's high-tech digital consulting footprint across complex international markets. [Official Filing](#)

SECTION 3: MACRO / NON-STOCK NEWS

RBI MPC Policy Stance and Rate Expectations

The Reserve Bank of India's Monetary Policy Committee is set to deliver its key benchmark interest rate resolution on June 5, 2026, under Governor Sanjay Malhotra. Corporate financial desks project a consensus repo rate hold at 5.25% with the standing deposit facility remaining steady at 5.00%. Bond markets are pricing in a neutral macro stance, though any hawkish commentary on volatile energy prices could lift short-term sovereign yields. Read the full analysis at [Univest](#).

GIFT Nifty Futures Signal Positive Opening

GIFT Nifty futures traded up by 0.3% in early morning sessions around the 23,400 mark, indicating a mildly positive opening for domestic cash indices. This pre-market positioning follows steady global cues and a slight

reduction in regional geopolitical risk indicators. Trading desks set immediate index support at 23,300, with maximum call open interest creating an immediate technical resistance ceiling near 23,600. Read the full analysis at [Univest](#).

Brent Crude Retreat Eases Deficit Concerns

Global benchmark Brent crude futures dropped approximately 3% from recent multi-session highs to settle near \$96.97 per barrel on improved supply chain routing. Given that India imports roughly 85% of its total crude oil requirements, this retreat reduces import bill pressure and current account deficit projections. Corporate manufacturing models anticipate lower raw material costs across downstream chemical and oil-dependent industries if prices hold these levels. Read the full analysis at [Univest](#).

Nifty 50 Options Setup and PCR Metrics

The Nifty 50 options chain for upcoming weekly derivative expiries shows heavy call open interest clustering at the 23,500 and 23,600 strikes, capping short-term index targets. Conversely, maximum put open interest is firmly locked at the 23,000 and 23,200 strikes, building a solid demand floor for institutional hedging. The aggregate Put-Call Ratio (PCR) is hovering at a neutral 0.90 to 0.95 range, indicating balanced positioning ahead of major domestic policy events. Read the full analysis at [Univest](#).

India VIX Correction Signals Reduced Fear

The India VIX volatility gauge registered a steady technical decline, dropping to 15.89 from earlier elevated levels to confirm a significant reduction in near-term market fear. A volatility index print below the critical 16 threshold reduces daily whipsaw probabilities and supports position sizing among directional momentum traders. Quantitative desks interpret this shift as favorable for short-term automated index writing strategies. Read the full analysis at [Univest](#).

Bank Nifty Outperformance and Technical Pivots

The Bank Nifty index finished flat at 54,307.85, showing relative structural stability and outperforming the broader market across consecutive sessions on value-oriented banking inflows. Algorithmic trading setups place immediate must-hold support at 53,900, with a clean post-event breakout above 54,461 projected to trigger a sharp short-squeeze. Derivative desks track maximum option concentration at the 54,500 and 55,000 call strikes. Read the full analysis at [Univest](#).

Domestic Institutional Capital Buffers Active

Domestic Institutional Investors (DIIs) maintained a strong counter-cyclical presence, executing net equity purchases worth Rs 5,109 crore to absorb ongoing foreign portfolio liquidations. This steady localized cash flow prevents broader index breakdowns and anchors mid-cap industrial valuations during global risk-off phases. Asset management models show high liquid cash allocations across primary funds ready for strategic deployment. Read the full analysis at [Univest](#).

Foreign Portfolio Outflows Move Global Reallocations

Foreign Institutional Investors (FIIs) remained net sellers in the cash segment, liquidating an aggregate equity value of Rs 3,912 crore amid changing emerging market asset allocations. This capital adjustment is driven by elevated developed-market sovereign bond yields and volatile localized currency spreads. Global research desks expect FII selling to stabilize only after clear domestic monetary easing roadmaps emerge. Read the full analysis at [Univest](#).

Indian Rupee Taps Stability on Crude Drop

The Indian Rupee opened at 95.70 against the US Dollar before settling provisionally at 95.83, tracking macro support from easing global crude prices. Currency desks highlight that central bank open-market interventions continue to smooth out sharp intraday dollar demand from oil marketing companies. The local unit's stability preserves export competitiveness while protecting corporate balance sheets with unhedged foreign debt. Read the full analysis at [HDFC Sky](#).

US Dollar Index Holds Near-Term Strengths

The global dollar index, measuring the greenback against a basket of six major currencies, consolidated near 99.31 as global macro desks reassess upcoming labor statistics. Persistent macroeconomic data out of the US keeps the global cost of capital high, restricting aggressive frontier market capital flows. Emerging market strategy groups anticipate sustained currency volatility until global central banks align interest rate differentials. Read the full analysis at [HDFC Sky](#).

Monsoon Advancement Reassures Agri Outlook

The systematic spatial advancement of the southwest monsoon across primary agricultural states has reduced severe multi-week food inflation concerns. Timely rainfall distribution is critical for boosting rural demand, which serves as a major revenue driver for listed consumer goods and commercial tractor networks. The central bank continues to track monsoon progress to determine forward-looking rural purchasing trends. Read the full analysis at [Ventura Securities](#).

Global Freight Rates Elevate Supply Chain Overhead

Cross-border maritime shipping costs remain high due to persistent regional bottleneck delays, increasing baseline import overhead for domestic manufacturing consortiums. Higher container expenses act as an inflationary pass-through risk across export-driven engineering and generic pharmaceutical shipments. Shipping desks project these elevated logistics parameters to persist over the current quarter. Read the full analysis at [Ventura Securities](#).

Ola Electric Lead Vehicle Recovery Tranches

The domestic electric vehicle ecosystem showed fresh operational momentum as May registrations grew by 23%, marking a third consecutive month of volume recovery. This steady growth across the two-wheeler EV sector highlights rising urban consumer adoption and stable component supply lines. Financial models anticipate positive margin turnarounds for localized battery cell manufacturers as production scales up. Read the full analysis at [Ventura Securities](#).

Core Infrastructure Expansion Metrics Steady

Aggregate domestic infrastructure output data tracks a steady multi-month growth trend, supported by high state capital expenditure allocations in power transmission networks. This industrial expansion anchors corporate revenues across major domestic engineering components, heavy electrical equipment, and specialized wire manufacturers. Investment desks emphasize that regular asset creation remains the primary driver of current macro valuations. Read the full analysis at [Ventura Securities](#).

US Labor Quality Gauges Cap Interest Rate Cuts

Global macro desks are focused on the upcoming US initial jobless claims release to analyze the structural strength of the US labor market. Stronger employment outcomes could prompt the US Federal Reserve to delay its terminal interest rate cut schedule, keeping global equity markets volatile. Emerging market investment frameworks remain sensitive to these foreign monetary trajectories. Read the full analysis at [Ventura Securities](#).

Banking Credit Growth Outpaces Deposit Traction

The latest central bank data indicates system-wide credit expansion is outrunning core deposit growth, creating tight liquidity conditions across domestic banking desks. This gap forces commercial lenders to raise short-term deposit rates, which compresses net interest margins across mid-tier financial names. Asset liability committees are adjusting corporate loan portfolios to optimize interest rate spreads. Read the full analysis at [Ventura Securities](#).

Liquidity Management Operations Ease Deficits

The central bank's short-term variable rate repo (VRR) auctions have systematically injected capital into the banking network to manage seasonal tax-outflow imbalances. These structural interventions keep interbank call money rates aligned with the policy repo corridor, reducing extreme volatility in short-term debt instruments. Treasury desks report improved operating conditions for high-quality corporate commercial paper. Read the full analysis at [Ventura Securities](#).

Global Asset Allocation Favors Value Inflows

International investment strategies are favoring high-yield, value-oriented emerging market infrastructure portfolios over highly valued technology sectors. This thematic pivot supports capital goods and manufacturing entities that feature clear long-term order books. Fixed income analytics indicate that stable capital expenditure trends protect these sectors from near-term macro variations. Read the full analysis at [India Infoline](#).

Public Capital Goods Sectors Attract Long Accumulation

State-backed heavy industrial manufacturing entities are drawing sustained long positions as the domestic power grid and defense production targets scale up. Clear revenue visibility across multi-year multi-crore execution mandates helps these enterprises maintain solid margins against global commodity price fluctuations. Quantitative models track steady institutional block accumulation within the public sector enterprise basket. Read the full analysis at [Uninvest](#).

Consumer Durable Segments Rebound on Heatwaves

Intense summer heatwaves across northern and central states have driven record channel sales for listed air conditioning and consumer electrical networks. This surge in volume has effectively cleared dealer inventories and prompted manufacturers to increase near-term production utilization. Equity research desks are revising near-term earnings parameters higher for primary consumer appliance brands. Read the full analysis at [Uninvest](#).

Corporate Bond Market Yields Consolidate

Yields on AAA-rated corporate bonds have stabilized near key multi-month moving averages as institutional issuers await the central bank's rate trajectory guidance. Stable domestic credit ratings across major manufacturing blocks support competitive borrowing costs despite tight systemic liquidity. Debt syndication desks report strong placement demand from domestic insurance companies and provident funds. Read the full analysis at [HDFC Sky](#).

Automotive Production Targets Factor Chip Alignments

Domestic automotive manufacturers are maintaining optimized production targets as global semiconductor supply chains remain well-aligned. Stable component availability supports complex sports utility vehicle assembly lines, helping automakers meet elevated urban retail demand. Treasury desks note that steady export realizations provide a comfortable buffer against localized input cost increases. Read the full analysis at [India Infoline](#).

Mid-Cap Index Valuations Face Earnings Tests

The broader mid-cap index is undergoing consolidation as investment desks assess whether current trailing earnings lines validate premium valuation multiples. While infrastructure and specialized engineering segments are backed by solid order flows, consumer verticals require clear volume confirmation. Fund managers are shifting to selective stock-picking models to guard against sudden valuation corrections. Read the full analysis at [Univest](#).

Renewable Energy Grid Mandates Expand Capacity

State utility directives requiring higher clean energy integration are driving capacity additions across large-scale wind and solar infrastructure projects. This regulatory support secures multi-year execution pipelines for specialized engineering firms and battery storage layout designers. Credit models view these utility-tied projects as carrying lower counterparty payment risks. Read the full analysis at [Univest](#).

Metal Segment Volatility Anchored by Domestic Demand

The domestic steel and non-ferrous metal segments are showing resilience against weak global commodity indicators due to steady domestic real estate and infrastructure builds. Internal pricing premiums remain intact, helping primary steel producers offset higher imported coking coal overheads. Technical analysis shows major metal stocks holding long-term support zones. Read the full analysis at [Univest](#).

FMCG Volume Recoveries Dependent on Rural Tailwinds

The consumer staples sector is seeing minor margin relief from stable raw material prices, but full volume recovery relies on a pick-up in rural consumer spending. Distribution trackers reveal steady channel fillings across semi-urban zones ahead of peak monsoon months. Investment strategies maintain a neutral weight on the sector, favoring companies with flexible pricing models. Read the full analysis at [Univest](#).

Commercial Vehicle Segments Show Steady Fleet Utilization

Fleet tracking analytics indicate stable freight volume utilization across primary economic corridors, supporting demand for heavy commercial vehicles. Fleet operators are steadily upgrading to high-tonnage models to optimize long-haul operating costs amid sticky retail fuel prices. Credit metrics for commercial vehicle loan books show low delinquency patterns across major financial houses. Read the full analysis at [Univest](#).

Chemical Segment Margins Track Specialized Breakouts

The specialty chemicals segment is showing early signs of margin recovery as global inventory destocking cycles draw to a close. Listed players are seeing a rebound in export inquiry volumes across advanced intermediates and agrochemical ingredients. Investment desks are gradually increasing allocations to specialized players featuring high localized manufacturing capabilities. Read the full analysis at [Univest](#).

Pharmaceutical Generic Approvals Enhance Export Visibility

Clean regulatory audit outcomes across key domestic formulation facilities are clearing the path for generic drug exports to highly regulated global markets. This frictionless compliance status reduces operational risk profiles and improves product launch timelines for top-tier pharma names. Valuation models price in steady earnings streams from specialized complex injectables portfolios. Read the full analysis at [Univest](#).

Corporate Earnings Momentum Set for Quality Checks

As the current corporate earnings season wraps up, institutional research teams are focusing on cash flow conversion metrics over headline net profit lines. Companies showing high free cash flow generation are securing valuation premiums over peers with high working capital requirements. Investment committees are

rebalancing portfolios to prioritize balance sheet strength ahead of upcoming global macro events. Read the full analysis at [Upstox](#).

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